

Pursuant to IC 20-40-18-6, the **Tri-Creek School Corporation** plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was

Capital Project Plan Adoption Date: **10/22/2020**

	Asset Description*		Acquisition Amount
1	Purchase of a new ride-on floor scrubbing machine 2021	\$	12,000.00
2	Purchase of a new ride-on floor scrubbing machine 2022	\$	12,000.00
3	Computer Hardware 2021	\$	25,000.00
4	Computer Hardware 2022	\$	25,000.00
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Pursant to IC 20-40-18-6, the **Tri-Creek School Corporation** plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/22/2020**

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Emergency Allocation- districtwide	1/1/2021	12/31/2021	\$ 50,000.00
2	Emergency Allocation- districtwide	1/2/2022	1/1/2022	\$ 100,000.00
3	Emergency Allocation- districtwide	1/3/2023	1/2/2023	\$ 100,000.00
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**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2021 - 2025**

Pursuant to IC 20-40-18, **Tri-Creek School Corporation** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2021 through 2025. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2021	2022	2023	2024	2025
1	2011 International	4	C	OWNED	\$135,000				
2	2011 International	27	C	OWNED	\$135,000				
3	2011 International	50	C	OWNED	\$135,000				
4	2011 International	45	C	OWNED	\$135,000				
5	2011 International	46	C	OWNED	\$135,000				
6	2011 International	29	C	OWNED		\$135,000			
7	2011 International	51	C	OWNED		\$135,000			
8	2012 International	33	C	OWNED		\$135,000			
9	2012 International	9	C	OWNED		\$135,000			
10	2012 International	32	C	OWNED			\$135,000		
11	2012 International	41	C	OWNED			\$135,000		
12	2012 International	52	C	OWNED			\$135,000		
13	2012 International	53	C	OWNED			\$135,000		
14	2013 International	20	C	OWNED				\$135,000	
15	2013 International	26	C	OWNED				\$135,000	
16	2013 International	31	C	OWNED				\$135,000	
17	2013 International	42	C	OWNED				\$135,000	
18	2014 International	2	C	OWNED					\$135,000
19	2014 International	28	C	OWNED					\$135,000
20	2014 International	34	C	OWNED					\$135,000
21	2015 International	40	C-Sp. Ed	OWNED					\$145,000
22									
23									
24									
25									
Replacement Cost Totals					\$675,000	540000	540000	540000	550000

Note: Additional sheets may be added if necessary.

NOTICE TO TAXPAYERS

The **Notice to Taxpayers** is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **19290 Cline Ave., Lowell, IN 46356**.

Notice is hereby given to taxpayers of **TRI CREEK SCHOOL CORPORATION, Lake County, Indiana** that the proper officers of **Tri-Creek School Corporation** will conduct a public hearing on the year **2021** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Tri-Creek School Corporation** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Tri-Creek School Corporation** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Tri-Creek School Corporation** will meet to adopt the following budget:

Public Hearing Date	Thursday, October 08, 2020	Adoption Meeting Date	Thursday, October 22, 2020
Public Hearing Time	7:00 PM	Adoption Meeting Time	7:00 PM
Public Hearing Location	Lowell Middle School, 19250 Cline Ave, Lowell, IN 46356	Adoption Meeting Location	Lowell High School, 2051 Commercial Ave, Lowell, IN 46356
Est. School Operations Max Levy	\$4,971,550		
Property Tax Cap Credit Estimate	\$387,840		

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0180-DEBT SERVICE	\$9,005,582	\$8,869,280	\$0	\$8,302,865	6.82%
0186-SCHOOL PENSION DEBT	\$92,064	\$107,063	\$0	\$90,864	17.83%
3101-EDUCATION	\$22,000,000	\$0	\$0	\$0	
3300-OPERATIONS	\$8,278,944	\$5,290,000	\$0	\$4,680,156	13.03%
Totals	\$39,376,590	\$14,266,343	\$0	\$13,073,885	

Tri-Creek School Corporation												
PROPERTY TAXES COLLECTED												
		Non-Exempt	Exempt	Non & Exempt	Capital	Transportation	Bus	Special Ed	TOTAL	Tax	Circuit	
	General	Debt Service	Debt Service	Pension/Debt	Projects	Operating	Replacement	Preschool	TAXES	Collection	Breaker	
YEAR	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	COLLECTED	Rate	Loss	
2004	1,929,155	n/a	3,365,519	39,290	523,598	401,509	20,945	21,673	6,301,689	51.36%		
2005	7,112,464	n/a	7,122,123	226,449	2,173,041	1,312,229	213,433	19,665	18,179,404	148.75%		
2006	4,704,315	n/a	4,279,905	70,809	1,439,940	902,995	216,499	11,376	11,625,839	79.31%		
2007	4,288,552	n/a	4,201,241	116,062	1,295,299	906,163	253,006	10,079	11,070,402	69.14%		
2008	2,957,523	n/a	2,861,772	100,621	455,634	631,592	189,374	6,708	7,203,224	44.26%		
2009	3,694,687	n/a	7,173,284	224,293	1,382,547	1,466,539	339,463	8,212	14,289,025	121.68%		
2010	190,458	234,353	6,757,165	192,631	1,571,227	1,317,871	205,058	n/a	10,468,763	86.56%		
2011	4	1,247,526	13,137,271	384,144	2,884,383	1,528,971	769,325	n/a	19,951,624	160.78%		
2012	-	662,489	6,226,701	113,086	1,724,775	1,619,070	302,464	n/a	10,648,585	99.08%		
2013	-	4,174,936	4,619,689	325,232	1,809,476	1,508,571	403,341	n/a	12,841,245	95.52%		
2014	-	-	8,141,656	224,734	1,902,327	1,595,259	432,249	n/a	12,296,225	99.08%		
2015	-	1,067,321	6,416,681	216,644	1,919,587	1,595,310	445,600	n/a	11,661,142	99.33%		
2016		2,137,464	5,979,256	157,536	1,861,649	1,690,553	447,288	n/a	12,273,746	98.55%		
2017		2,006,979	5,428,458	245,716	1,858,682	1,760,581	476,998	n/a	11,777,414	99.94%		
2018		2,248,911	5,613,664	139,567	1,993,604	1,800,796	495,678	n/a	12,292,219	99.94%		
					Operations Fund							
2019		2,597,532	4,793,248	90,594	4,402,827			n/a	11,884,201	97.81%	\$ 17,400	
2020		4,628,745	-	50,714	2,447,774			n/a	7,127,233	54.52%	\$373,564	

Tri-Creek School Corporation

TAX RATES

Year	Assessed Value	AV % increase	General Fund	Exempt Debt Service Fund	Non-Exempt Debt Service Fund	Non & Exempt Pension/Debt Fund	Capital Projects Fund	Transportation Operating Fund	Bus Replacement Fund	Special Ed Preschool Fund	TOTAL TAX RATE
2004	\$ 874,532,555		0.5054	0.6050	n/a	0.0253	0.1532	0.0979	0.0146	0.0015	1.4029
2005	\$ 891,203,504	1.91%	0.5881	0.4727	n/a	0.0081	0.1801	0.1026	0.0182	0.0017	1.3715
2006	\$ 904,816,359	1.53%	0.6380	0.6135	n/a	0.0100	0.1951	0.1279	0.0341	0.0015	1.6201
2007	\$ 1,092,415,557	20.73%	0.5539	0.5579	n/a	0.0249	0.1639	0.1264	0.0375	0.0013	1.4658
2008	\$ 1,169,088,100	7.02%	0.5737	0.5546	n/a	0.0195	0.0883	0.1181	0.0367	0.0013	1.3922
2009	\$ 1,000,276,090	-14.44%	0.0158	0.7876	n/a	0.0217	0.1770	0.1488	0.0231	n/a	1.1740
2010	\$ 1,039,990,264	3.97%	n/a	0.7313	0.0546	0.0222	0.1612	0.1485	0.0451	n/a	1.1629
2011	\$ 1,045,876,844	0.57%	n/a	0.8176	0.0754	0.0227	0.1814	0.0521	0.0373	n/a	1.1865
2012	\$ 1,057,098,670	1.07%	n/a	0.5942	0.0633	0.0108	0.1648	0.1547	0.0289	n/a	1.0167
2013	\$ 1,066,400,767	0.88%	n/a	0.4475	0.4130	0.0315	0.1790	0.1497	0.0399	n/a	1.2606
2014	\$ 1,080,008,082	1.28%	n/a	0.7608	-	0.0210	0.1778	0.1491	0.0404	n/a	1.1491
2015	\$ 1,141,777,454	5.72%	n/a	0.5657	0.0941	0.0191	0.1693	0.1407	0.0393	n/a	1.0282
2016	\$ 1,174,660,067	2.88%	n/a	0.5161	0.1845	0.0136	0.1608	0.1460	0.0392	n/a	1.0602
2017	\$ 1,187,852,251	1.12%	n/a	0.4571	0.1690	0.0207	0.1567	0.1484	0.0402	n/a	0.9921
2018	\$ 1,200,306,664	1.05%		0.4665	0.1869	0.0116	0.1665	0.1518	0.0414		1.0247
2019	\$ 1,285,352,457	7.09%	n/a	0.3805	0.2062	0.0072		0.3514		n/a	0.9453
2020	\$ 1,316,869,907	2.45%			0.6305	0.0069		0.3554			0.9928
2021	\$ 1,368,022,702	3.88%	n/a	-	0.6823	0.0082		0.4069		n/a	1.0974

advertised

LEVY DATA

Year	Assessed Value	AV % increase	General Fund	Exempt Debt Service Fund	Non-Exempt Debt Service Fund	Non & Exempt Pension/Debt Fund	Capital Projects Fund	Transportation Operating Fund	Bus Replacement Fund	Special Ed Preschool Fund	TOTAL TAX LEVY
2004	\$ 874,532,555		4,419,888	5,290,922	n/a	221,257	1,339,784	856,167	127,682	13,118	\$ 12,268,818
2005	\$ 891,203,504	1.91%	5,241,168	4,212,719	n/a	72,187	1,605,058	914,375	162,199	13,368	\$ 12,221,074
2006	\$ 904,816,359	1.53%	5,772,728	5,551,048	n/a	90,482	1,765,297	1,157,260	308,542	13,572	\$ 14,658,929
2007	\$ 1,092,415,557	20.73%	6,050,890	6,094,586	n/a	272,011	1,790,469	1,380,813	409,656	14,201	\$ 16,012,626
2008	\$ 1,169,088,100	7.02%	6,707,058	6,483,763	n/a	227,972	1,032,305	1,380,693	429,055	15,198	\$ 16,276,044
2009	\$ 1,000,276,090	-14.44%	n/a	7,878,174	158,044	217,060	1,770,489	1,488,411	231,064	n/a	\$ 11,743,242
2010	\$ 1,039,990,264	3.97%	n/a	7,605,449	567,835	230,878	1,676,464	1,544,386	469,036	n/a	\$ 12,094,048
2011	\$ 1,045,876,844	0.57%	n/a	8,551,089	788,591	237,414	1,897,221	544,902	390,112	n/a	\$ 12,409,329
2012	\$ 1,057,098,670	1.07%	n/a	6,281,280	669,143	114,167	1,742,099	1,635,332	305,502	n/a	\$ 10,747,523
2013	\$ 1,066,400,767	0.88%	n/a	4,772,143	4,404,235	335,916	1,908,857	1,596,402	425,494	n/a	\$ 13,443,047
2014	\$ 1,080,008,082	1.28%	n/a	8,216,701		226,802	1,920,254	1,610,292	436,323	n/a	\$ 12,410,372
2015	\$ 1,141,777,454	5.72%	n/a	6,459,035	1,074,413	218,079	1,933,029	1,606,481	448,719	n/a	\$ 11,739,756
2016	\$ 1,174,660,067	2.88%	n/a	6,062,421	2,167,248	159,754	1,888,853	1,715,004	460,467	n/a	\$ 12,453,747
2017	\$ 1,187,852,251	1.12%	n/a	5,429,673	2,007,470	245,885	1,861,364	1,762,773	477,517	n/a	\$ 11,784,682
2018	\$ 1,200,306,664	1.05%	n/a	5,599,431	2,243,373	139,236	1,998,511	1,822,066	496,927	n/a	\$ 12,299,544
2019	\$ 1,285,352,457	7.09%	n/a	4,890,766	2,650,397	92,545		4,516,729		n/a	\$ 12,150,437
2020	\$ 1,316,869,907	2.45%	n/a		8,302,865	90,864		4,680,156			\$ 13,073,885
2021	\$ 1,368,022,702	3.88%	n/a	-	8,869,280	107,063		5,290,000		n/a	\$ 14,266,343

advertised

Tri-Creek School Corporation Year-End Cash Balances By Fund

Year End	General Fund	Exempt Debt Service Fund	Non-Exempt Debt Service Fund	Exempt Pension Debt Service Fund	Capital Projects Fund	Transportation Operating Fund	Bus Replacement Fund	Special Ed Preschool Fund	Rainy Day Fund	TOTAL	Rainy Day & General Fund
2005	3,572,980	(644,133)	-	80,998	1,899,246	1,034,864	184,043	8,247	-	6,136,245	3,572,980
2006	2,691,726	-	-	51,649	1,686,415	862,648	-	-	-	5,292,438	2,691,726
2007	3,627,763	886,430	-	-	1,512,996	326,523	-	-	-	6,353,712	3,627,763
2008	1,844,132	-	-	-	2,017,078	1,033,273	-	10,339	-	4,904,822	1,844,132
2009	8,443,139	-	-	-	1,815,234	1,425,666	65,952	n/a	-	11,749,991	8,443,139
2010	7,842,001	-	-	-	1,744,494	1,435,486	126,890	n/a	1,000,000	12,148,871	8,842,001
2011	10,537,024	3,539,674	561,923	15,455	2,730,103	1,046,278	215,225	n/a	1,000,000	19,645,682	11,537,024
2012	10,494,536	2,558,057	420,187	732	819,025	953,781	26	n/a	1,000,000	16,246,344	11,494,536
2013	5,465,911	2,427,101	1,445,285	108,915	1,075,274	726,701	(3,543)	n/a	2,438,573	13,684,217	7,904,484
2014	4,329,414	3,838,751	847,443	130,299	1,302,702	772,355	269,688	n/a	2,438,573	13,929,225	6,767,987
2015	3,301,713	3,157,146	330,044	108,092	1,250,924	659,416	489,419	n/a	2,438,573	11,735,328	5,740,286
2016	2,844,483	3,202,213	469,409	58,989	1,197,156	871,402	493,050	n/a	2,438,573	11,575,275	5,283,056
2017	3,464,967	2,881,813	381,779	104,022	1,005,370	1,207,538	613,813	n/a	2,438,573	12,097,875	5,903,540
2018	3,769,885	3,096,755	548,297	45,094	813,954	1,318,129	747,273	n/a	2,438,573	12,777,960	6,208,458
	Education Fund				Operations Fund			n/a			
2019	3,409,168	2,342,054	451,462	43,426	2,449,735			n/a	2,438,573	11,134,418	5,847,741
2020 June	2,927,102	n/a	2,944,677	42,691	2,760,994			n/a	2,438,573	11,114,037	5,365,675