

Page 1 '(1) The school corporation for has averaged $7.46 \%$ annual growth over the last five years, with individual year growth of between $2.5 \%$ and $21.5 \%$. We have assumed $4.0 \%$ annual growth through 2028 , and $0 \%$ thereafter.
(2) Assumes a Max Levy Growth Quotient in the Operations Fund of 4-5\% through 2028, and 0\% thereafter

